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ROGERS MOORE VOTED ONE OF "SARASOTA'S TOP 12 REALTORS" BY SRQ MAGAZINE READERS



Market Trends IN SARASOTA

The year 2024 closed with:

- 1.6% decline in single family homes in Sarasota, median price \$505,000
- 10.1 decline in condos & townhomes, median price \$385,500.
- 49 Days median time list to contract
- increasing inventory and longer time on market benefitting buyers



Insurance IN SARASOTA

Homeowner’s- ACV vs RCV?

- ACV- actual cash value- reimburses for items basis minus depreciation- owner premiums, owner covers the difference
- RCV- replacement cost value- reimburses for items without depreciation- higher premiums, greater protection
- Flood Insurance- requires separate policy-
- \$781 -cost of average annual premium in Florida,
- \$7,058 -cost of average policy on Longboat Key according to FEMA market benefitting buyers



WHAT’S SELLING: GOLF COURSE HOMES





2872 ALEX MCKAY PLACE
LAUREL OAK COUNTRY CLUB
4BR/4BA • 3,789 SF • \$2.250,000



6831 DOMINION LANE
LAKEWOOD RANCH COUNTRY CLUB
5BR/4BA • 3,533 SF • \$1,808,000



491 E MACEWEN DRIVE
THE OAKS CLUB
4BR/4BA • 3,526 SF • \$1.250,000

“After making a 10 on a par 5 at Bay Hill, a reporter asked John Daly “How in the world did you make a 10?” Daly looked at him a minute, then said, “Well, I missed a 5-footer for a 9”.”

Local Happenings



FEBRUARY 14th



Valentine’s Day, or as some call it Extortion Day!

FEBRUARY 22th



Oriole’s Spring Training

MARCH 18



March Madness

Parting Thoughts...

“I wish to be cremated, and one tenth of my ashes shall be given to my agent, as written in our Contract”- Groucho Marx

Check out our website: SarasotaWOW.com
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