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COLDWELL BANKER REALTY 423 St. Armands Circle Sarasota. FL 34236



Serving Sarasota residents for many years

October 2023 VIP Newsletter





COOLER TEMPS, WORLD SERIES, FOOTBALL AND GOBLINS

I look forward to assisting with your next residential or investment real estate move.





"Baseball is 90% mental, the other half is physical." ...Yogi Berra

MARKET TRENDS

Home sales in Sarasota County decreased by 6.6%, and prices increased 1.1% year-over-year through July 2023 — average single family home price is \$535,000. Conventional mortgage interest rates for residential loans hit 7.31% the last week of September, the highest since year 2000. Homowners insurance carriers are raising premiums to stay ahead of rising costs.



Just the facts, M'am....

- Florida ranks #1 in the Top 10 migration states with a net gain of 319,000 people in 2022
- Florida accounted for 23% of international real estate sales in the USA, as of 3/23
- Multi-generational housing was 14% of all homes purchased in the US in 2022
- Build-to-rent communities are gaining appeal, like The Tides in Lakewood Ranch
- Oops! Opendoor, the largest iBuyer, scaled back their buying 45% in 3rd Quarter of 2022

WHAT'S SELLING: SIESTA KEY CONDOS ON THE BEACH



Palm Bay Club 1BR/1BA • 720 SF SOLD \$950,000



Gulf & Bay Club 2BR/2BA • 1,337 SF SOLD \$882,000



Casarina 2BR/2BA • 1,713 SF SOLD \$1,120,000

Let's talk about residential or commercial real estate properties – see you on facebook and linkedin!

Parting Thoughts...

People ask me what I'd most appreciate getting for my eighty-seventh birthday, I tell them a paternity suit"George Burns

"If we couldn't laugh we would all go insane." ...Jimmy Buffett



Check out our website: SarasotaWOW.com SEE YOU ON FACEBOOK • LINKEDIN