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SarasotaWow.com



COLDWELL BANKER REALTY  
423 St. Armands Circle  
Sarasota, FL 34236

Serving Sarasota residents for 40 years

February, 2022

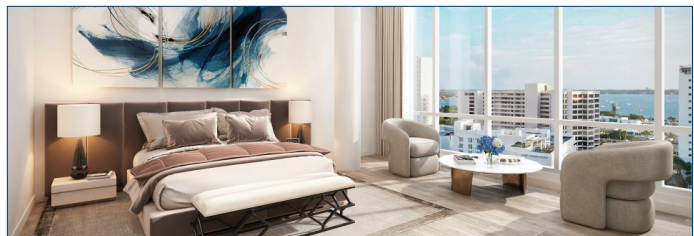


Let's... 

**HAVE A HEART TO HEART ABOUT SELLING YOUR HOME**

**Did you know**

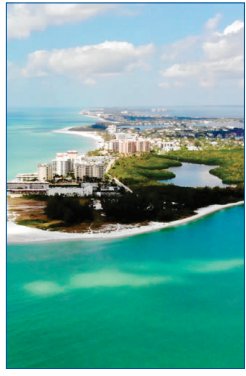
American households spent an estimated \$751.3 million in 2021 on gifts for their pets Valentine's Day.



**FEATURED NEW CONSTRUCTION!**  
THE EDGE | 290 COCOANUT AVE., SW | SARASOTA, FL 34236  
10-Story luxury condominium | 2,084 - 3,566 SF | \$2M - \$3.67M

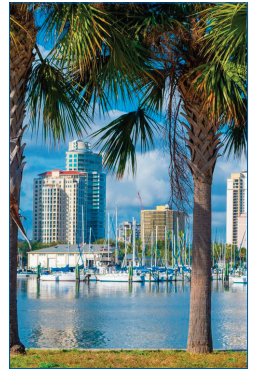
**2021 Home Loans Broke Records**

Banks lent an estimated \$1.61 trillion for home purchases last year, up about 9% from 2020, according to the Mortgage Bankers Association. That tops the \$1.51 trillion lent at the peak of the housing bubble in 2005, the highest on records going back to 1990. The housing market is expected to continue to sizzle this year, even as homebuilders crank out more homes.



**Market Report**

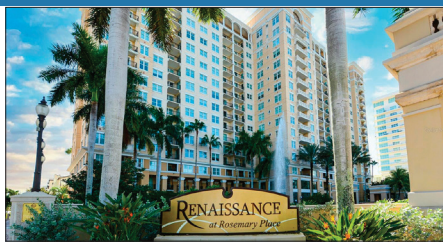
Sarasota's Average Sales Price in January was up 22.8% from January of 2021 and up 5.7% from last month. Inventory was at the lowest level compared to January of 2021 and 2020. The January 2022 Selling Price per Square Foot of \$321 was up 6.3% from \$302 last month and up 12.6% from \$285 in January of last year.



**WHAT'S SELLING: DOWNTOWN CONDOS**



Broadway Promenade  
3BR/2BA | 1,505 SF  
SOLD! \$465,000



Renaissance  
3BR/2BA | 1,355 SF  
SOLD! \$600,000



Rivo at Ringling  
3BR/2BA | 1483 SF  
SOLD! \$540,000

**Parting Thoughts for Valentine's Day ....**

*"My friends tell me i have an intimacy problem. But they don't really know me"- Garry Shandling*  
*"A bachelor is a guy who never made the same mistake once." - Phillis Diller*  
*"I almost had a psychic girlfriend, but she left me before we met." — Steven Wright*